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OLC 73-0151

23 February 1973

MEMORANDUM FOR THE RECORD

SUBJECT: Briefing of Near East Subcommittee of House Foreign Affairs Committee on 23 February 1973.

1. Chairman Lee Hamilton (D., Ind.), Representatives Ogden Reid (D., N.Y.), and John Buchanan (R., Ala.), Near East Subcommittee of the House Foreign Affairs Committee, together with Mike Van Dusen and Everett Bierman, of the Committee staff, visited Headquarters for a current intelligence briefing on the Near East. [] ONE, [] OSR, Jack Maury and myself were present from the Agency.

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2. [] conducted the major portion of the briefing and [] covered the backup on military matters. The briefing was general in nature with regard to the Arab states, the Israeli/Egyptian problem, and the Persian Gulf. Since time would not allow coverage of the sub-continent, a later briefing on the Hill may be requested by Chairman Hamilton.

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3. Two questions were raised for later response to the Committee:

a. Percentage of Egyptian economy going into arms and defense costs, and

b. Requests for outline of Arab holdings and investments in U.S. short-term notes and so forth.

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Assistant/Legislative Counsel

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Approved For Release 2003/09/30 : CIA-RDP75B00380R000200050142-2
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